

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
3/31/2021

	Desert Mountain Operating	Desert Mountain Reserve	Total
Assets			
CASH			
1013 - ALLIANCE DESERT MOUNTAIN OP 889	\$8,498.79		\$8,498.79
1033 - ALLIANCE DESERT MOUNTAIN EXTRAORDINARY EXP 300	\$27,978.16		\$27,978.16
1053 - FIDELITY DESERT MTN RSV MM Z40-027656		\$69,527.15	\$69,527.15
1053.1 - FIDELITY DESERT MTN RSV CDs		\$205,059.45	\$205,059.45
Total CASH	<u>\$36,476.95</u>	<u>\$274,586.60</u>	<u>\$311,063.55</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$2,209.64		\$2,209.64
1280 - A/R OTHER	\$67.06		\$67.06
Total ACCOUNTS RECEIVABLE	<u>\$2,276.70</u>		<u>\$2,276.70</u>
OTHER ASSETS			
1680 - INTEREST RECEIVABLE		\$2,406.08	\$2,406.08
Total OTHER ASSETS	<u>\$0.00</u>	<u>\$2,406.08</u>	<u>\$2,406.08</u>
Assets Total	<u>\$38,753.65</u>	<u>\$276,992.68</u>	<u>\$315,746.33</u>
 Liabilities & Equity			
	Desert Mountain Operating	Desert Mountain Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$750.00		\$750.00
2200 - ACCOUNTS PAYABLE	\$2,092.88	\$13,228.18	\$15,321.06
Total LIABILITIES	<u>\$2,842.88</u>	<u>\$13,228.18</u>	<u>\$16,071.06</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
3/31/2021

	Desert Mountain Operating	Desert Mountain Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$37,445.57		\$37,445.57
3500 - RESERVE EQUITY		\$261,895.08	\$261,895.08
Total EQUITY	<u>\$37,445.57</u>	<u>\$261,895.08</u>	<u>\$299,340.65</u>
Net Income	<u>(\$1,534.80)</u>	<u>\$1,869.42</u>	<u>\$334.62</u>
Liabilities and Equity Total	<u>\$38,753.65</u>	<u>\$276,992.68</u>	<u>\$315,746.33</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
3/1/2021 - 3/31/2021

Accounts	3/1/2021 - 3/31/2021				7/1/2020 - 3/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$9,900.00	\$9,900.00	\$0.00	0.00%	\$89,100.00	\$89,100.00	\$0.00	0.00%	\$118,800.00	\$29,700.00
4550 - GATE REMOTES	\$0.00	\$0.00	\$0.00	0.00%	\$85.00	\$0.00	\$85.00	100.00%	\$0.00	(\$85.00)
4600 - INTEREST INCOME	\$1.05	\$0.00	\$1.05	100.00%	\$16.30	\$0.00	\$16.30	100.00%	\$0.00	(\$16.30)
Total INCOME	\$9,901.05	\$9,900.00	\$1.05	0.01%	\$89,201.30	\$89,100.00	\$101.30	0.11%	\$118,800.00	\$29,598.70
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$31,025.25)	(\$31,025.25)	\$0.00	0.00%	(\$41,367.00)	(\$10,341.75)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$31,025.25)	(\$31,025.25)	\$0.00	0.00%	(\$41,367.00)	(\$10,341.75)
Total Income	\$9,901.05	\$9,900.00	\$1.05	0.01%	\$58,176.05	\$58,074.75	\$101.30	0.17%	\$77,433.00	\$19,256.95
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$252.36	\$244.92	(\$7.44)	(3.04%)	\$2,271.24	\$2,204.28	(\$66.96)	(3.04%)	\$2,939.00	\$667.76
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,300.00	\$1,300.00	100.00%	\$1,300.00	\$1,300.00
Total ADMINISTRATIVE	\$252.36	\$244.92	(\$7.44)	(3.04%)	\$2,271.24	\$3,504.28	\$1,233.04	35.19%	\$4,239.00	\$1,967.76
<u>COMMON AREA</u>										
6450 - POOL SERVICE	\$1,005.00	\$1,136.44	\$131.44	11.57%	\$8,422.50	\$10,068.22	\$1,645.72	16.35%	\$13,500.00	\$5,077.50
6455 - POOL REPAIRS & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$578.50	\$2,100.00	\$1,521.50	72.45%	\$2,800.00	\$2,221.50
6460 - POOL SUPPLIES	\$0.00	\$350.00	\$350.00	100.00%	\$311.74	\$3,150.00	\$2,838.26	90.10%	\$4,200.00	\$3,888.26
6470 - POOL JANITORIAL	\$201.03	\$0.00	(\$201.03)	(100.00%)	\$2,447.85	\$465.00	(\$1,982.85)	(426.42%)	\$4,000.00	\$1,552.15
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$64.58	\$64.58	100.00%	\$1,556.31	\$581.22	(\$975.09)	(167.77%)	\$775.00	(\$781.31)
Total COMMON AREA	\$1,206.03	\$1,551.02	\$344.99	22.24%	\$13,316.90	\$16,364.44	\$3,047.54	18.62%	\$25,275.00	\$11,958.10
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	(\$993.78)	\$833.33	\$1,827.11	219.25%	\$7,285.19	\$7,499.97	\$214.78	2.86%	\$10,000.00	\$2,714.81
Total LANDSCAPE	(\$993.78)	\$833.33	\$1,827.11	219.25%	\$7,285.19	\$7,499.97	\$214.78	2.86%	\$10,000.00	\$2,714.81

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
3/1/2021 - 3/31/2021

Accounts	3/1/2021 - 3/31/2021				7/1/2020 - 3/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$124.06	\$458.33	\$334.27	72.93%	\$4,617.06	\$4,124.97	(\$492.09)	(11.93%)	\$5,500.00	\$882.94
6575 - SIGN/ENTRY MAINTENANCE	\$469.25	\$0.00	(\$469.25)	(100.00%)	\$884.56	\$0.00	(\$884.56)	(100.00%)	\$0.00	(\$884.56)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$1,295.02	\$0.00	(\$1,295.02)	(100.00%)	\$0.00	(\$1,295.02)
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$100.00	\$100.00	100.00%	\$13,900.11	\$300.00	(\$13,600.11)	(4,533.37%)	\$400.00	(\$13,500.11)
6600 - SNOW REMOVAL	\$22.96	\$0.00	(\$22.96)	(100.00%)	\$22.96	\$3,750.00	\$3,727.04	99.39%	\$3,750.00	\$3,727.04
8225 - SECURITY CAMERA SERVICE	\$0.00	\$0.00	\$0.00	0.00%	\$949.32	\$600.00	(\$349.32)	(58.22%)	\$800.00	(\$149.32)
8250 - MISCELLANEOUS	\$0.00	\$16.67	\$16.67	100.00%	\$0.00	\$150.03	\$150.03	100.00%	\$200.00	\$200.00
8800 - TAXES - CORPORATE	\$0.00	\$150.00	\$150.00	100.00%	\$1,060.00	\$150.00	(\$910.00)	(606.67%)	\$150.00	(\$910.00)
<u>Total TAXES/OTHER EXPENSES</u>	\$616.27	\$725.00	\$108.73	15.00%	\$22,729.03	\$9,075.00	(\$13,654.03)	(150.46%)	\$10,800.00	(\$11,929.03)
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$1,391.43	\$858.33	(\$533.10)	(62.11%)	\$6,944.82	\$7,724.97	\$780.15	10.10%	\$10,300.00	\$3,355.18
7300 - POOL GAS	\$239.39	\$0.00	(\$239.39)	(100.00%)	\$1,213.97	\$4,500.00	\$3,286.03	73.02%	\$4,500.00	\$3,286.03
7500 - TELEPHONE	\$407.14	\$500.00	\$92.86	18.57%	\$3,619.42	\$4,500.00	\$880.58	19.57%	\$6,000.00	\$2,380.58
7900 - WATER/SEWER	\$134.10	\$0.00	(\$134.10)	(100.00%)	\$2,330.28	\$3,375.00	\$1,044.72	30.95%	\$4,500.00	\$2,169.72
<u>Total UTILITIES</u>	\$2,172.06	\$1,358.33	(\$813.73)	(59.91%)	\$14,108.49	\$20,099.97	\$5,991.48	29.81%	\$25,300.00	\$11,191.51
Total Expense	\$3,252.94	\$4,712.60	\$1,459.66	30.97%	\$59,710.85	\$56,543.66	(\$3,167.19)	(5.60%)	\$75,614.00	\$15,903.15
Desert Mountain Operating Net Income	\$6,648.11	\$5,187.40	\$1,460.71	28.16%	(\$1,534.80)	\$1,531.09	(\$3,065.89)	(200.24%)	\$1,819.00	\$3,353.80

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Reserve
3/1/2021 - 3/31/2021

Accounts	3/1/2021 - 3/31/2021				7/1/2020 - 3/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$209.52	\$0.00	\$209.52	100.00%	\$1,851.70	\$0.00	\$1,851.70	100.00%	\$0.00	(\$1,851.70)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$217.30)	\$0.00	(\$217.30)	100.00%	(\$1,650.25)	\$0.00	(\$1,650.25)	100.00%	\$0.00	\$1,650.25
<u>Total INCOME</u>	(\$7.78)	\$0.00	(\$7.78)	100.00%	\$201.45	\$0.00	\$201.45	100.00%	\$0.00	(\$201.45)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$31,025.25	\$31,025.25	\$0.00	0.00%	\$41,367.00	\$10,341.75
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$31,025.25	\$31,025.25	\$0.00	0.00%	\$41,367.00	\$10,341.75
Total Reserve Income	(\$7.78)	\$0.00	(\$7.78)	100.00%	\$31,226.70	\$31,025.25	\$201.45	0.65%	\$41,367.00	\$10,140.30
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$13,228.18	\$0.00	(\$13,228.18)	(100.00%)	\$29,357.28	\$0.00	(\$29,357.28)	(100.00%)	\$0.00	(\$29,357.28)
<u>Total COMMON AREA</u>	\$13,228.18	\$0.00	(\$13,228.18)	100.00%	\$29,357.28	\$0.00	(\$29,357.28)	100.00%	\$0.00	(\$29,357.28)
Total Reserve Expense	\$13,228.18	\$0.00	(\$13,228.18)	100.00%	\$29,357.28	\$0.00	(\$29,357.28)	100.00%	\$0.00	(\$29,357.28)
Reserve Net Income	(\$13,235.96)	\$0.00	(\$13,235.96)	100.00%	\$1,869.42	\$31,025.25	(\$29,155.83)	(93.97%)	\$41,367.00	\$39,497.58
Desert Mountain Reserve Net Income	(\$13,235.96)	\$0.00	(\$13,235.96)	100.00%	\$1,869.42	\$31,025.25	(\$29,155.83)	(93.97%)	\$41,367.00	\$39,497.58

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Operating

7/1/2020 - 3/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	YTD
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$9,900.00	\$9,900.00	\$9,900.00	\$9,900.00	\$9,900.00	\$9,900.00	\$9,900.00	\$9,900.00	\$9,900.00	\$89,100.00
4550 - GATE REMOTES	\$0.00	\$85.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$85.00
4600 - INTEREST INCOME	\$2.06	\$2.17	\$1.98	\$1.79	\$1.78	\$1.63	\$2.13	\$1.71	\$1.05	\$16.30
<u>Total INCOME</u>	\$9,902.06	\$9,987.17	\$9,901.98	\$9,901.79	\$9,901.78	\$9,901.63	\$9,902.13	\$9,901.71	\$9,901.05	\$89,201.30
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$10,341.75)	\$0.00	\$0.00	(\$10,341.75)	\$0.00	\$0.00	(\$10,341.75)	\$0.00	\$0.00	(\$31,025.25)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$10,341.75)	\$0.00	\$0.00	(\$10,341.75)	\$0.00	\$0.00	(\$10,341.75)	\$0.00	\$0.00	(\$31,025.25)
<i>Total Income</i>	(\$439.69)	\$9,987.17	\$9,901.98	(\$439.96)	\$9,901.78	\$9,901.63	(\$439.62)	\$9,901.71	\$9,901.05	\$58,176.05
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$252.36	\$252.36	\$252.36	\$252.36	\$252.36	\$252.36	\$252.36	\$252.36	\$252.36	\$2,271.24
<u>Total ADMINISTRATIVE</u>	\$252.36	\$252.36	\$252.36	\$252.36	\$252.36	\$252.36	\$252.36	\$252.36	\$252.36	\$2,271.24
<u>COMMON AREA</u>										
6450 - POOL SERVICE	\$1,397.50	\$1,397.50	\$1,397.50	\$645.00	\$645.00	\$645.00	\$645.00	\$645.00	\$1,005.00	\$8,422.50
6455 - POOL REPAIRS & MAINTENANCE	\$0.00	\$469.25	\$469.25	(\$180.00)	(\$180.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$578.50
6460 - POOL SUPPLIES	\$21.25	\$0.00	\$0.00	\$0.00	\$0.00	\$290.49	\$0.00	\$0.00	\$0.00	\$311.74
6470 - POOL JANITORIAL	\$413.89	\$413.89	\$413.89	\$201.03	\$201.03	\$201.03	\$201.03	\$201.03	\$201.03	\$2,447.85
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,556.31	\$0.00	\$1,556.31
<u>Total COMMON AREA</u>	\$1,832.64	\$2,280.64	\$2,280.64	\$666.03	\$666.03	\$1,136.52	\$846.03	\$2,402.34	\$1,206.03	\$13,316.90
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$1,074.44	\$1,074.44	\$1,052.86	\$1,052.86	\$1,406.15	\$1,052.86	\$1,052.86	\$512.50	(\$993.78)	\$7,285.19
<u>Total LANDSCAPE</u>	\$1,074.44	\$1,074.44	\$1,052.86	\$1,052.86	\$1,406.15	\$1,052.86	\$1,052.86	\$512.50	(\$993.78)	\$7,285.19

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Operating

7/1/2020 - 3/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	YTD
TAXES/OTHER EXPENSES										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$97.09	\$2,114.35	\$1,221.68	\$0.00	\$16.18	\$0.00	\$825.25	\$218.45	\$124.06	\$4,617.06
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$415.31	\$0.00	\$469.25	\$884.56
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$1,295.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,295.02
6590 - WALL REPAIR & MAINTENANCE	\$1,476.54	\$0.00	\$4,774.82	\$0.00	\$4,874.61	\$0.00	\$2,774.14	\$0.00	\$0.00	\$13,900.11
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22.96	\$22.96
8225 - SECURITY CAMERA SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	\$792.90	\$156.42	\$0.00	\$0.00	\$0.00	\$949.32
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,060.00	\$0.00	\$0.00	\$0.00	\$1,060.00
Total TAXES/OTHER EXPENSES	\$1,573.63	\$2,114.35	\$5,996.50	\$1,295.02	\$5,683.69	\$1,216.42	\$4,014.70	\$218.45	\$616.27	\$22,729.03
UTILITIES										
7100 - ELECTRICITY	\$824.15	\$880.08	\$730.69	\$789.01	\$765.89	\$841.53	\$722.04	\$0.00	\$1,391.43	\$6,944.82
7300 - POOL GAS	\$0.00	\$123.04	\$0.00	\$170.82	\$0.00	\$290.22	\$178.05	\$212.45	\$239.39	\$1,213.97
7500 - TELEPHONE	\$399.55	\$399.55	\$399.55	\$400.16	\$400.16	\$148.74	\$657.43	\$407.14	\$407.14	\$3,619.42
7900 - WATER/SEWER	\$470.66	\$528.61	\$388.20	\$305.73	\$143.02	\$111.81	\$136.34	\$111.81	\$134.10	\$2,330.28
Total UTILITIES	\$1,694.36	\$1,931.28	\$1,518.44	\$1,665.72	\$1,309.07	\$1,392.30	\$1,693.86	\$731.40	\$2,172.06	\$14,108.49
<i>Total Expense</i>	\$6,427.43	\$7,653.07	\$11,100.80	\$4,931.99	\$9,317.30	\$5,050.46	\$7,859.81	\$4,117.05	\$3,252.94	\$59,710.85
Operating Net Income	(\$6,867.12)	\$2,334.10	(\$1,198.82)	(\$5,371.95)	\$584.48	\$4,851.17	(\$8,299.43)	\$5,784.66	\$6,648.11	(\$1,534.80)
Net Income	(\$6,867.12)	\$2,334.10	(\$1,198.82)	(\$5,371.95)	\$584.48	\$4,851.17	(\$8,299.43)	\$5,784.66	\$6,648.11	(\$1,534.80)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Reserve

7/1/2020 - 3/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	YTD
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$209.39	\$209.45	\$202.72	\$209.53	\$202.82	\$209.54	\$209.49	\$189.24	\$209.52	\$1,851.70
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$155.80)	(\$137.35)	(\$188.60)	(\$180.40)	(\$198.85)	(\$198.85)	(\$192.70)	(\$180.40)	(\$217.30)	(\$1,650.25)
<u>Total INCOME</u>	\$53.59	\$72.10	\$14.12	\$29.13	\$3.97	\$10.69	\$16.79	\$8.84	(\$7.78)	\$201.45
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$10,341.75	\$0.00	\$0.00	\$10,341.75	\$0.00	\$0.00	\$10,341.75	\$0.00	\$0.00	\$31,025.25
<u>Total TRANSFER BETWEEN FUNDS</u>	\$10,341.75	\$0.00	\$0.00	\$10,341.75	\$0.00	\$0.00	\$10,341.75	\$0.00	\$0.00	\$31,025.25
<i>Total Reserve Income</i>	\$10,395.34	\$72.10	\$14.12	\$10,370.88	\$3.97	\$10.69	\$10,358.54	\$8.84	(\$7.78)	\$31,226.70
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$2,193.59	\$0.00	\$13,935.51	\$0.00	\$0.00	\$13,228.18	\$29,357.28
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$2,193.59	\$0.00	\$13,935.51	\$0.00	\$0.00	\$13,228.18	\$29,357.28
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$2,193.59	\$0.00	\$13,935.51	\$0.00	\$0.00	\$13,228.18	\$29,357.28
 Reserve Net Income	 \$10,395.34	 \$72.10	 \$14.12	 \$8,177.29	 \$3.97	 (\$13,924.82)	 \$10,358.54	 \$8.84	 (\$13,235.96)	 \$1,869.42
Net Income	\$10,395.34	\$72.10	\$14.12	\$8,177.29	\$3.97	(\$13,924.82)	\$10,358.54	\$8.84	(\$13,235.96)	\$1,869.42